

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

'Greencoat UK Wind PLC ('the Company')' (ISIN: GB00B8SC6K54) is manufactured by Schroders Greencoat LLP. Visit www.greencoat-ukwind.com or call +44 (0)20 7832 9400 for more information. The Financial Conduct Authority (FCA) is the competent authority of Schroders Greencoat LLP. This KID was produced on 30 June 2023. **You are about to purchase a product that is not simple and may be difficult to understand.**

What is this product?

Type	<p>The Company was incorporated in England and Wales as a public company with an unlimited life under the Companies Act 2006. Shares in the Company are listed on the London Stock Exchange's main market for listed securities (premium listing).</p> <p>The Company is registered as an investment company under section 833 CA 2006 and is an investment trust under section 1158 CTA 2010. The Company has been established as a closed ended investment company with an indefinite life.</p>
Objectives	<p>The Company will invest mostly in operating UK wind farms. Over a long term horizon the Company's aim is to provide investors with an annual dividend per Ordinary Share that increases in line with RPI inflation while preserving the capital value of its investment portfolio on a real basis through reinvestment of excess cashflow.</p> <p>The Company will seek to acquire 100 per cent, majority or minority interests in individual wind farms. These will usually be held through Special Purpose Vehicles ("SPVs") which hold underlying wind farms. When investing in less than 100 per cent of the equity share capital of a wind farm SPV, the Company will secure its shareholder rights through shareholders' agreements and other transaction documents.</p> <p>The Company will invest in equity and associated debt instruments when making acquisitions in wind farms.</p> <p>The return on your investment is based on the price at which you are able to buy and sell the Company's shares as well as the dividends paid. The share price at any time may be above or below the net asset value of the Company's investments.</p>
Intended retail investor	<p>The shares are intended for sophisticated investors and private clients who are familiar with the risk of renewable energy generation projects such as wind farms, who understand and are willing to assume the potential risk of capital loss, and who understand that there may be limited buyers for the underlying investments of Greencoat UK Wind PLC. The shares are only intended for those investors for whom the shares forms part of a diversified investment programme. The Company does not recommend a specific time period for holding the shares.</p>
Further information	<p>A holding period of 5 years has been used in preparing this KID. This is not a recommendation that you hold shares for strictly 5 years. There is no maturity date and the manufacturer is not entitled to unilaterally terminate the product.</p> <p>Shares of the Company are bought and sold via markets. Typically, at any given time on any given day, the price you pay for a share will be higher than the price at which you could sell it. If you have any queries regarding share issue costs then you should contact the relevant intermediary companies acting as brokers when buying and selling shares.</p>

What are the risks and what could I get in return?

Risk Indicator



Lower risk ◀ ▶ Higher risk



The risk indicator assumes you keep the product for 5 years. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor equity market conditions could impact the capacity of the Company to pay you. Returns are dependent on the net revenue generation of our investments and the ongoing attractiveness of wind-farms investments in general. See the prospectus for further details on risks. This product does not include any protection from future market performance so you could lose some or all of your investment.

Investment performance information

The Company's aim is to provide investors with an annual dividend that increases in line with RPI inflation while preserving the capital value of its investment portfolio in the long term on a real basis through reinvestment of excess cash flow.

The substantial majority of the investment portfolio will be operating UK wind farms. The Company intends to maintain a balanced exposure to power prices. Aggregate group debt will not exceed 40% of gross asset value at drawdown.

The principal risks and factors that are likely to affect future returns for investors can be found in the Company's Annual Report, pre-investment disclosures and its latest Prospectus. Visit www.greencoat-ukwind.com or call +44 (0)20 7832 9400 for more information.

The Company is not benchmarked to an index. However, total shareholder return can be used as a performance indicator.

What could affect my return positively?

- Higher than forecast and higher forecast power prices;
- Increasing inflation and higher dividends;
- Higher than forecast wind speed;
- Higher portfolio availability; and
- Longer asset life.

What could affect my return negatively?

- Changes in government policy on renewable energy;
- Lower than forecast or lower forecast power prices;
- Higher debt costs;
- Lower than forecast wind speed; and
- Shorter asset life.

If the Company goes into liquidation the investments will be sold and you will receive your pro rata share of the proceeds after settlement of any liabilities, as detailed in the Prospectus. You would not be entitled to compensation from the Financial Services Compensation Scheme.

What happens if Greencoat UK Wind PLC is unable to pay out?

A shareholder of the Company may sell its shares in the Company at any time.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself and paid by the Company, for three different holding periods. The figures assume you invest £10,000. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment: £10,000 If you cash in after...	1 year	3 years	5 years
Total Costs (£)	108	363	676
Impact on return (RIY) per year (%)	1.08%	1.08%	1.08%

Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	Entry costs	0.00%	This product does not charge any entry fees. Stamp Duty Reserve Tax (SDRT) of 0.5% is payable if the shares are purchased on the secondary market.
	Exit costs	0.00%	This product does not charge any exit fees.
Ongoing costs	Portfolio transaction costs	0.11%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.97%	The impact of the costs that we take each year for managing your investments. This is split between management fees (0.88%) and other costs (0.09%). In addition to these costs, there were fund level finance (borrowing) costs and could be equity issuance costs.
Incidental costs	Performance fees	0.00%	This product does not charge any performance fees.
	Carried interests	0.00%	This product does not charge any carried interests.

Actual costs may differ from those shown and will depend on a number of factors such as the extent of asset sales and purchases, the costs of financing and managing investments and the net asset value of the Company.

How long should I hold it and can I take money out early?

Recommended required minimum holding period: 5 years

This product has no required minimum holding period (for the purposes of these calculations five years has been used). It is designed for long-term investment with investors being able to sell their investment during trading hours on the London Stock Exchange. No fees or penalties are payable to the Company on the sale of your investment, but you may be required to pay fees or commissions to any person arranging the sale on your behalf.

How can I complain?

Complaints may be lodged with the Company's Administrator, Ocorian Administration (UK) Limited, on +44 28 9693 0219. The Company can be contacted by email at greencoat-UKwind-UK@ocorian.com and by post at 20 Fenchurch Street, London, England, EC3M 3BY. For complaints in relation to a person who is advising on, or selling, the product you should pursue that complaint with the relevant person in the first instance.

Other relevant information

The cost, performance and risk calculations included in this KID follow the methodology prescribed by EU rules. Performance projections are derived from historic data. However, past performance is no guide of future performance. The value of investments and the income from them may go down as well as up. Investors should not rely solely on this KID in making their investment decisions.

Further documentation, including the Company's prospectus, annual and semi-annual reports and regulatory disclosures, is available on the Company's website at www.greencoat-ukwind.com. This documentation is made available in accordance with the Listing Rules and the Disclosure Guidance and Transparency Rules of the United Kingdom Listing Authority and the Alternative Investment Fund Managers Directive (2011/61/EU).